

VIET NAM OCEAN
SHIPPING AGENCY CORPORATION
No: 55..../CV-VOSA/TGD
“Explanation of the difference in Vosa Separate
Financial Statements in 2025”

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
Ho Chi Minh City, dated 12 month 2026

**Dear: - STATE SECURITIES COMMISSION OF VIET NAM
- HANOI STOCK EXCHANGE (HNX)**

Viet Nam Ocean Shipping Agency Corporation (Stock Symbol: VSA) would like to express its sincere thanks to the esteemed Commission and the esteemed Stock Exchange for kind support in facilitating our information disclosure during the past period.

The Company would like to explain the difference in the data of the Separate Financial Statements in 2025, as follows:

Explanation	Year 2025	Year 2024	Percentage (%)
Gross profit from sale of goods and rendering of services	66,772,274,484	65,814,635,358	101%
Net profit after tax	19,204,547,038	15,719,016,016	122%

According to the audited financial statements for the year ended 2025, the Company's profit after corporate income tax reached VND 19,204,547,038, representing an increase of 22% compared to 2024. During 2025, the Company's core business activities remained stable compared to the corresponding period of the previous year. The increase in profit after tax was primarily attributable to financial income recognized from the Company's investment in its subsidiary during the year.

Respectfully.

Recipient:

- As above;
- Archives: Accounting and Finance,
Document Department

